



South Coast Tourism & Investment Enterprise SOC (RF)

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**SUBMISSION TO : BOARD OF DIRECTORS**

**DATE : 23 May 2023**

**1. ITEM/SUBJECT Final Budget: 2023-2024**

**2. PURPOSE For Discussion and Approval**

**3. BACKGROUND AND RATIONALE**

In January 2023, Management completed the Mid-Term budget review, along with the draft budget for 2024, which following the requirements of section 87 of the MFMA, needed to be submitted to the Parent Municipality 150 days before the start of the financial year. Comments received from the Parent Municipality needs to be incorporated into the final budget. To date, no comments were received.

Management have therefore made some changes to the initial draft budget which was approved in January 2023, and has also incorporated the National Skills Fund grant.

**4. CURRENT SITUATION**

**4.1. Income**

Income	2023 Adjusted Budget	2024 Final Draft Budget : May 2023	Percentage Increase	Percentage of Overall Budget
Municipal Grants	29 909 606	32 180 279	8%	44%
Own Revenue	274 500	311 479	13%	0%
Interest	270 000	308 730	14%	0%
National Skills Fund - Grant		40 598 655		55%
	30 454 106	73 399 143		

**Notes on Income:**

**4.1.1. Municipal Grants**

Based on the Approved Funding Model, Annual Grants are based on the Equitable Share which each municipality receives.

The table below, represents the Equitable Share figures which have been published, and the relevant percentage thereof due to the entity.

Municipality	DORA figures, 2024	% as per funding model	Annual Grant 2024
Grant Allocations - Umdoni Local Municipality	173 612 000	1.20%	2 083 344
Grant Allocation - Umzumbe Local Municipality	162 954 000	1.20%	1 955 448
Grant Allocation - Umuziwabantu	117 131 000	1.20%	1 405 572
Grant Allocation - Ray Nkonyeni Municipality	285 237 000	1.20%	3 422 844
Grant Allocation - Ugu District Municipality	630 083 000	3.70%	23 313 071
			32 180 279

In May 2023, the amounts due from each municipality were communicated to the LED Officials who are Ex-Officio board members and Municipal Managers were copied in the emails. The intention was to ensure that the municipalities include the grants due to the entity in their Annual Budgets processes.

#### **4.1.2. National Skills Fund**

The entity was advised in early March, that a funding application for a range of specific accredited learnerships, apprenticeships and skills training programs had been approved by the National Skills Fund, for implementation by USCDA. Due to the company name change, and a supply chain management process which needs to be undertaken to appoint accredited training service providers to be vetted by the NSF before signing the memorandum of agreement with SCTIE, we anticipate this to begin in October 2024.

#### **4.1.3. Other Income**

The entity will continue to raise Tourism Membership Fees for businesses registered as members of the entity at an Annual Membership fee of R575.00

Interest will be earned on annual grant funds which have been received.

No interest earned from the NSF funding is anticipated for the entity as all of this interest belongs to the ring-fenced project.

## 4.2. Expenditure

<b>2024 Annual Budget: May 2023 : REVISED SUMMATION</b>				
Expenditure	2023 Adjusted Budget	2024 Final Draft Budget : May 2023	Percentage Increase	Percentage of Overall Budget
Directors remuneration	701 511	641 700	-9%	1%
Staff Salaries (& Interns)	8 930 378	8 491 614	-5%	12%
Operational expenditure	4 238 680	3 444 363	-19%	5%
Marketing Expenditure	11 478 556	15 134 661	32%	21%
Development Expenditure	3 568 036	4 122 717	16%	6%
Research	217 512	330 000	52%	0%
Stakeholder Relations	212 390	180 000	-15%	0%
National Skills Fund - expenditure		39 949 088		54%
Capital Expenditure	1 107 043	1 105 000	0%	2%
	30 454 106	73 399 143		

### Notes on Expenditure:

#### 4.2.1. Board salaries and costs

A small decrease in the overall Board costs due to the reduction of the size of the board from 6 in the 2023 year, to 5 in the 2024 year.

#### 4.2.2. Employee Related Costs

Salaries and staff costs have been adjusted based on the current organogram, with an increase based on 7%, following the CPI increase.

The Marketing Manager post remains frozen.

#### 4.2.3. Operations – overall reduction

These have been individually reviewed and increases or decreases calculated.

- Audit Committee fees: Additional provision has been made due to the fact that the Audit Committee size has been increased from 4 to 6 members.
- External Audit fees: We expect a reduction in our Audit Fee as only one entity will be audited in this financial year.
- Workmen's Compensation: This was high in 2023 due to the arrears established for USCDA. The amount for 2024 has been reduced.

#### 4.2.4. Destination Marketing & Investment Programs

This budget has been adjusted in terms of the estimates to implement the Annual Performance Plan, as requested by the departments.

#### 4.2.5. Destination Development Programs

This budget has been adjusted in terms of the estimates to implement the Annual Performance Plan, as requested by the departments.

#### **4.2.6. Research**

This budget has been adjusted in terms of the estimates to implement the Annual Performance Plan, as requested by the departments.

#### **4.2.7. Stakeholder Relations**

This budget has been adjusted in terms of the estimates to implement the Annual Performance Plan, as requested by the departments.

#### **4.2.8. National Skills Fund**

This budget has been calculated based on the current Draft Project Implementation Program and Budget. Adjustments to this will be required in the Mid Term Budget review in January 2024.

#### **4.2.9. Capital**

Capital requirements are funded out of the annual income.

This budget has been increased to accommodate necessity items only – mainly in terms of computer equipment and a new vehicle, which is more suitable to reaching the hinterland products.

### **5. LEGAL/STATUTORY IMPLICATIONS**

MFMA requirement

### **6. FINANCIAL IMPLICATIONS**

Due to the pressures on both the company and the parent municipality, management have reduced budget wherever possible however, will continue to achieve targets set in the Annual Plan.

This budget remains dependent on the grants being **received** from both the Local and Parent Municipalities.

No additional funding will be requested from the municipalities.

### **7. RECOMMENDATIONS**

That the board **APPROVE** the Final Draft Budget 2023/2024, for submission to the Parent Municipality



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**PHELISA MANGCU**  
**Chief Executive Officer**  
**Date: 16 May 2023**

**South Coast Tourism & Investment Enterprise**  
**2024 Annual Budget Approved : 24 May 2023**

				<b>MTREF - Outer Years Budgets</b>			
Account	Item Description	Item Description	Original Budget 2024 - APPROVED : 24 May 2023	2025	2026	2027	
<b>Income</b>							
<b>Own Revenue</b>							
D0001/IR01059/F0045/X049/R0393/001/F (Interest Income )	Bank Accounts	Interest Income	308 730.00	324166.5	340374.825	357393.5663	
D0001/IR01077/F9184/X097/R1309/001/D (Lease Rentals - Ifafa)	Undeveloped Land	Lease Rentals - Ifafa Farm Elysium	208 000.00	218400	229320	240786	
D0001/IR01077/F9184/X097/R1318/001/D (Lease Rentals - John)	Undeveloped Land	Lease Rentals - John Mason Park	1 248.00	1310.4	1375.92	1444.716	
D0001/IR01531/F0039/X087/R0393/001/F (Commission on sales)	Transaction Handling Fees	Commission on sales		0	0	0	
D0001/IR01453/F0039/X087/R0393/001/M (Membership Fees raised)	Membership Fees	Membership Fees raised	102 231.00	107342.55	112709.6775	118345.1614	
O1246-1/IR03252/F2820/X099/R0394/001/D		National Skills Fund - Training grant	38 046 750.00	38 046 750.00	0	0	
O1246-1/IR01059/F2820/X099/R0394/001/D		National Skills Fund - Project Management fee	2 551 905.00	2 551 905.00	0	0	
<b>Total</b>			<b>41 218 864.00</b>	<b>41 249 874.45</b>	<b>683 780.42</b>	<b>717 969.44</b>	
<b>Grant Revenue</b>							
D0001/IR06052/F9184/X046/R1309/001/F (Grant Allocations - Umhlabeni Municipality)	Parent Municipality	Grant Allocations - Umhlabeni Local Municipality	2 083 344.00	2187511.2	2296886.76	2411731.098	
D0001/IR06052/F9184/X046/R1311/001/F (Grant Allocation - Umhlabeni Municipality)	Parent Municipality	Grant Allocation - Umhlabeni Local Municipality	1 955 448.00	2053220.4	2155881.42	2263675.491	
D0001/IR06052/F9184/X046/R1313/001/F (Grant Allocation - Umhlabeni Municipality)	Parent Municipality	Grant Allocation - Umhlabeni Municipality	1 405 572.00	1475850.6	1549643.13	1627125.287	
D0001/IR06052/F9184/X046/R1319/001/F (Grant Allocation - Raymond Mkhambane Municipality)	Parent Municipality	Grant Allocation - Raymond Mkhambane Municipality	3 422 844.00	3593986.2	3773685.51	3962369.786	
D0001/IR06052/F9184/X098/R0393/001/F (Grant Allocation - Ugu District Municipality)	Parent Municipality	Grant Allocation - Ugu District Municipality	23 313 071.00	24478724.55	25702660.78	26987793.82	
<b>Total</b>			<b>32 180 279.00</b>	<b>33 789 292.95</b>	<b>35 478 757.60</b>	<b>37 252 695.48</b>	
<b>Gross Profit</b>			<b>73 399 143.00</b>	<b>75 039 167.40</b>	<b>36 162 538.02</b>	<b>37 970 664.92</b>	
<b>Expenditure</b>							
<b>Board Salaries</b>							
O0001/IE01495/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 11_Accomm, Trav & Board Fees	12 000.00	12600	13230	13891.5	
O0001/IE06286/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 581_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 581_Accomm, Trav & Board Fees	12 000.00	12600	13230	13891.5	
O0001/IE06288/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 315_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 315_Accomm, Trav & Board Fees	12 000.00	12600	13230	13891.5	
O0001/IE06290/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 619_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 619_Accomm, Trav & Board Fees	12 000.00	12600	13230	13891.5	
O0001/IE06297/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 87_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 87_Accomm, Trav & Board Fees	12 000.00	12600	13230	13891.5	
O0001/IE06302/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 49_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 49_Accomm, Trav & Board Fees	0.00	0	0	0	
O0001/IE06303/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 391_Accomm, Trav & Board Fees)	Accommodation, Travel and Board Fees	Empl : Entities - Board Membrs > Desig 391_Accomm, Trav & Board Fees	0.00	0	0	0	
O0001/IE07247/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Mr PT Jeffreys: Board fees	0.00	0	0	0	
O0001/IE07248/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Mr LG Shezi: Board fees	0.00	0	0	0	
O0001/IE07250/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Dr SJ Nzimande: Board fees	151 624.00	159205.2	167165.46	175523.733	
O0001/IE07254/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Ms CV Elliott: Board fees	0.00	0	0	0	
O0001/IE07255/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Ms EJ Crutchfield : Board fees	154 097.00	161801.85	169891.9425	178386.5396	
O0001/IE07257/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Mr CJ Davenport : Board fees	91 993.00	96592.65	101422.2825	106493.3966	
O0001/IE07258/F9184/X045/R0393/001/C (Empl : Entities - Board Members > Desig 11_Accomm, Trav & Board Fees)	Basic Salary	Mr SC Dlomo: Board fees	91 993.00	96592.65	101422.2825	106493.3966	
O0001/IE07251/F9184/X045/R0393/001/F		- Director to be appointed	91 993.00	96592.65	101422.2825	106493.3966	
			<b>641 700.00</b>	<b>673 785.00</b>	<b>707 474.25</b>	<b>742 847.96</b>	

**South Coast Tourism & Investment Enterprise**  
**2024 Annual Budget Approved : 24 May 2023**

				<b>MTREF - Outer Years Budgets</b>			
<b>Account</b>	<b>Item Description</b>	<b>Item Description</b>	<b>Original Budget 2024 - APPROVED : 24 May 2023</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	
<b>Staff Salaries</b>							
O0001/IE00036/F9184/X045/R0393/001/C (Empl : Staff > Salaries	Basic Salary and Wages	Staff - Salaries: CEO Office	183993	193192.7458	202852.383	212995.0022	
O0001/IE00036/F9184/X049/R0393/001/F (Empl : Staff > Salaries	Basic Salary and Wages	Staff - Salaries: Finance	1 432 925.25	1504571.516	1579800.092	1658790.097	
O0001/IE00036/F9184/X054/R0393/001/M (Empl : Staff > Salaries	Basic Salary and Wages	Staff - Salaries: Marketing	833 952.74	875650.3724	919432.891	965404.5355	
O0001/IE00036/F9184/X098/R0393/001/D (Empl : Staff > Salaries	Basic Salary and Wages	Staff - Salaries: Development	832 339.26	873956.2243	917654.0355	963536.7372	
O0001/IE00038/F9184/X045/R0393/001/C (Empl : Staff > Salaries	Bonuses	Staff - Annual Bonus: CEO Office	15 332.76	16099.39548	16904.36525	17749.58352	
O0001/IE00038/F9184/X049/R0393/001/F (Empl : Staff > Salaries	Bonuses	Staff - Annual Bonus: Finance	119 410.44	125380.9597	131650.0077	138232.5081	
O0001/IE00038/F9184/X054/R0393/001/M (Empl : Staff > Salaries	Bonuses	Staff - Annual Bonus: Marketing	69 496.06	72970.86437	76619.40758	80450.37796	
O0001/IE00038/F9184/X098/R0393/001/D (Empl : Staff > Salaries	Bonuses	Staff - Annual Bonus: Development	69 361.61	72829.68536	76471.16962	80294.7281	
O0001/IE00043/F9184/X045/R0393/001/C (Empl : Staff > Social C	Medical	Municipal Running Cost/Medical/Parent Municipality/Municip	38 148.80	40056.23538	42059.04715	44161.99951	
O0001/IE00043/F9184/X049/R0393/001/F (Empl : Staff > Social C	Medical	Municipal Running Cost/Medical/Parent Municipality/Finance	76 297.59	80112.47076	84118.0943	88323.99901	
O0001/IE00043/F9184/X054/R0393/001/M (Empl : Staff > Social C	Medical	Municipal Running Cost/Medical/Parent Municipality/Marketi	114 446.39	120168.7061	126177.1414	132485.9985	
O0001/IE00043/F9184/X098/R0393/001/D (Empl : Staff > Social C	Medical	Municipal Running Cost/Medical/Parent Municipality/Econom	114 446.39	120168.7061	126177.1414	132485.9985	
O0001/IE00044/F9184/X045/R0393/001/C (Empl : Staff > Social C	Pension	Staff - Pension: CEO Office	16559	17387.34712	18256.71447	19169.5502	
O0001/IE00044/F9184/X049/R0393/001/F (Empl : Staff > Social C	Pension	Staff - Pension: Finance	94 136.58	98843.41108	103785.5816	108974.8607	
O0001/IE00044/F9184/X054/R0393/001/M (Empl : Staff > Social C	Pension	Staff - Pension: Marketing	75 055.75	78808.53351	82748.96019	86886.4082	
O0001/IE00044/F9184/X098/R0393/001/D (Empl : Staff > Social C	Pension	Staff - Pension: Development	74 910.53	78656.06018	82588.86319	86718.30635	
O0001/IE00045/F9184/X045/R0393/001/C (Empl : Staff > Social C	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	2 540.34	2667.357237	2800.725099	2940.761354	
O0001/IE00045/F9184/X049/R0393/001/F (Empl : Staff > Social C	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	17 362.95	18231.10155	19142.65662	20099.78946	
O0001/IE00045/F9184/X054/R0393/001/M (Empl : Staff > Social C	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	11 570.07	12148.57445	12756.00317	13393.80333	
O0001/IE00045/F9184/X098/R0393/001/D (Empl : Staff > Social C	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	11 430.73	12002.27156	12602.38513	13232.50439	
O0001/IE00121/F9184/X049/R0393/001/F (Empl : Staff > Allowan	Cellular and Telephone	Staff - Cellular: Finance	3 000.00	3150	3307.5	3472.875	
O0001/IE00121/F9184/X054/R0393/001/M (Empl : Staff > Allowan	Cellular and Telephone	Staff - Cellular: Marketing	18000	18900	19845	20837.25	
O0001/IE00121/F9184/X098/R0393/001/D (Empl : Staff > Allowan	Cellular and Telephone	Staff - Cellular: Development	12000	12600	13230	13891.5	
O0001/IE00140/F9184/X045/R0393/001/C (Empl : Snr Mgt > MM	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	16421	17241.96168	18104.05976	19009.26275	
O0001/IE01521/F9184/X049/R0393/001/F (Empl : Staff > Allowan	Housing Benefits	Municipal Running Cost/Housing Benefits/Parent Municipality	2 981.45	3130.5204	3287.04642	3451.398741	
O0001/IE01521/F9184/X054/R0393/001/M (Empl : Staff > Allowan	Housing Benefits	Municipal Running Cost/Housing Benefits/Parent Municipality	5963	6261.0408	6574.09284	6902.797482	
O0001/IE01558/F9184/X045/R0393/001/C (Empl : Snr Mgt > MM	Cellular and Telephone	Municipal Running Cost/Cellular and Telephone/Parent Mun	25831	27122.54832	28478.67574	29902.60952	
O0001/IE03971/F9184/X049/R0393/001/F (Empl : Staff > Service	Structured	Municipal Running Cost/Structured/Parent Municipality/Finan	7544	7921.276495	8317.34032	8733.207336	
O0001/IE03971/F9184/X054/R0393/001/M (Empl : Staff > Service	Structured	Municipal Running Cost/Structured/Parent Municipality/Mark	40093	42097.92793	44202.82433	46412.96555	
O0001/IE03971/F9184/X098/R0393/001/D (Empl : Staff > Service	Structured	Municipal Running Cost/Structured/Parent Municipality/Econ	40016	42016.47976	44117.30375	46323.16893	
O0001/IE06073/F9184/X098/R0393/001/D (Empl : Snr Mgt > Desi	Basic Salary	Manager Development: Salary	904 231.69	949443.2797	996915.4437	1046761.216	
O0001/IE06080/F9184/X045/R0393/001/C (Empl : Snr Mgt > Desi	Basic Salary	Municipal Running Cost/Basic Salary/Parent Municipality/Mu	1 469 327.81	1542794.2	1619933.91	1700930.605	
O0001/IE06080/F9184/X049/R0393/001/F (Empl : Snr Mgt > Desi	Basic Salary	Municipal Running Cost/Basic Salary/Parent Municipality/Fin	933 273.99	979937.687	1028934.571	1080381.3	
O0001/IE06106/F9184/X045/R0393/001/C (Empl : Snr Mgt > Desi	Bonuses	Municipal Running Cost/Bonuses/Parent Municipality/Municip	146 932.78	154279.42	161993.391	170093.0605	
O0001/IE06106/F9184/X049/R0393/001/F (Empl : Snr Mgt > Desi	Bonuses	Municipal Running Cost/Bonuses/Parent Municipality/Financ	93 327.40	97993.7687	102893.4571	108038.13	
O0001/IE06117/F9184/X098/R0393/001/D (Empl : Snr Mgt > Desi	Bonuses	Municipal Running Cost/Bonuses/Parent Municipality/Econo	85 304.88	89570.12072	94048.62676	98751.0581	
O0001/IE06255/F9184/X098/R0393/001/D (Empl : Snr Mgt > Desi	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	9968	10466.57694	10989.90579	11539.40108	
O0001/IE06261/F9184/X049/R0393/001/F (Empl : Snr Mgt > Desi	Unemployment Insurance	Municipal Running Cost/Unemployment Insurance/Parent M	10524	11050.54004	11603.06704	12183.22039	
O0001/IE06824/F9184/X049/R0393/001/F (Empl : Snr Mgt > Desi	Cellular and Telephone	Municipal Running Cost/Cellular and Telephone/Parent Mun	25 831.00	27122.54832	28478.67574	29902.60952	
O0001/IE06827/F9184/X045/R0393/001/D (Empl : Snr Mgt > Desi	Cellular and Telephone	Municipal Running Cost/Cellular and Telephone/Parent Mun	7280	7644.294	8026.5087	8427.834135	
O0001/IE00109/F9184/X046/R0393/001/F	Leave Pay Provision		323966	340164.342	357172.5591	375031.1871	
			<b>8 385 534.35</b>	<b>8 804 811.07</b>	<b>9 245 051.62</b>	<b>9 707 304.21</b>	
<b>Internship Program - Salaries</b>							
O1305-1/IE00576/F9184/X087/R0394/001/D (Op Cost : Learners	Learnerships and Internships	Interns: Basic stipend	106 080.00	111384	116953.2	122800.86	
O1305-1/IE00595/F9184/X051/R0394/001/F (Op Cost : Skills Dev	Skills Development Fund Lev	Interns: Skills Dev Fund Levy		0	0	0	

**South Coast Tourism & Investment Enterprise**  
**2024 Annual Budget Approved : 24 May 2023**

				<b>MTREF - Outer Years Budgets</b>			
Account	Item Description	Item Description	Original Budget 2024 - APPROVED : 24 May 2023	2025	2026	2027	
			<b>106 080.00</b>	<b>111 384.00</b>	<b>116 953.20</b>	<b>122 800.86</b>	
		<b>Total Salaries &amp; Wages</b>	<b>9 133 314.35</b>	<b>9 589 980.07</b>	<b>10 069 479.07</b>	<b>10 572 953.03</b>	
<b>Operational Costs</b>							
O0001/IE00833/F9184/X045/R0393/001/S (Contr : Con/Prof > Bus	Audit Committee	Audit Committee fees	185 704.00	194989.2	204738.66	214975.593	
O0001/IE00567/F9184/X049/R0393/001/F (Op Cost : External Au	External Audit Fees	Municipal Running Cost/External Audit Fees/Parent Municip	700 000.00	735000	771750	810337.5	
O0001/IE00516/F9184/X046/R0393/001/M (Bad Debts : Written C	Bad Debts Written Off	Municipal Running Cost/Bad Debts Written Off/Parent Munic	31 560.00	33138	34794.9	36534.645	
O0001/IE00008/F9184/X046/R0393/001/F (Contr : Con/Prof > Leg	Legal Advice and Litigation	Municipal Running Cost/Legal Advice and Litigation/Parent M	168 358.00	176775.9	185614.695	194895.4298	
O0001/IE00632/F9184/X046/R0393/001/F (Contr : Contrac > Cat	Catering Services	Municipal Running Cost/Catering Services/Parent Municipali	15 961.00	16759.05	17597.0025	18476.85263	
O0001/IE00649/F9184/X046/R0393/001/F (Contr : Contrac > Mai	Maintenance of Buildings an	Maintenance of Buildings	10 000.00	10500	11025	11576.25	
O0001/IE00650/F9184/X046/R0393/001/F (Contr : Contrac > Mai	Maintenance of Equipment	Maintenance of Equipment	5 000.00	5250	5512.5	5788.125	
O0001/IE00663/F9184/X046/R0393/001/F (Contr : Contrac > Saf	Safeguard and Security	Security services	50 000.00	52500	55125	57881.25	
O0001/IE00830/F9184/X046/R0393/001/F (Contr : Con/Prof > Bus	Accounting and Auditing	Professional fees	10 500.00	11025	11576.25	12155.0625	
O1558-3/IE00703/F9184/X046/R0394/001/F (Contr : Out > Trans	Transport Services	Transport Assets - Maint and Repairs/Transport Services/Pa	35000	36750	38587.5	40516.875	
O0001/IE00030/F9184/X047/R0393/001/F (Depn & Amort : Inta A	Computer Software and App	Depreciation - Computer Software and Applications	13 766.00	14454.3	15177.015	15935.86575	
O0001/IE00709/F9184/X047/R0393/001/F (Depn & Amort : Comp	Computer Equipment	Depreciation - Computer Equipment	74 383.00	78102.15	82007.2575	86107.62038	
O0001/IE00711/F9184/X047/R0393/001/F (Depn & Amort : Furn &	Furniture and Office Equipm	Depreciation - Furniture	50 087.00	52591.35	55220.9175	57981.96338	
O0001/IE00723/F9184/X047/R0393/001/F (Depn & Amort : Trans	Transport Assets	Depreciation - Transport Assets	22610	23740.5	24927.525	26173.90125	
O0001/IE07599/F9184/X047/R0393/001/F (Depn & Amort : Signa	Distribution Layers	Depreciation - Signage	11712	12297.6	12912.48	13558.104	
O0001/IE07632/F9184/X047/R0393/001/F (Depreciation: Contain	Training Centres	Depreciation - Containers	8113	8518.608	8944.5384	9391.76532	
O0001/IE00534/F9184/X046/R0393/001/F (Inv Cons : Materials &	Materials and Supplies	Municipal Running Cost/Materials and Supplies/Parent Muni	26 059.00	27361.95	28730.0475	30166.54988	
O0001/IE00545/F9184/X046/R0393/001/F (Op Lease : Machinery	Machinery and Equipment	Municipal Running Cost/Machinery and Equipment/Parent M	50 000.00	52500	55125	57881.25	
O0001/IE00546/F9184/X046/R0393/001/F (Op Lease : Other Ass	Other Assets	Op Lease : Other Assets	578 400.00	607320	637686	669570.3	
O0001/IE00059/F9184/X046/R0393/001/F (Op Cost : Reg Fees >	National	Municipal Running Cost/National/Parent Municipality/Admini	20 000.00	21000	22050	23152.5	
O0001/IE00060/F9184/X046/R0393/001/F (Op Cost : Travel & Su	Accommodation	Municipal Running Cost/Accommodation/Parent Municipality	15 000.00	15750	16537.5	17364.375	
O0001/IE00061/F9184/X046/R0393/001/F (Op Cost : Travel & Su	Daily Allowance	Municipal Running Cost/Daily Allowance/Parent Municipality	15 000.00	15750	16537.5	17364.375	
O0001/IE00143/F9184/X046/R0393/001/F (Op Cost : Travel & Su	Car Rental	Municipal Running Cost/Car Rental/Parent Municipality/Adm	10 000.00	10500	11025	11576.25	
O0001/IE00144/F9184/X046/R0393/001/F (Op Cost : Travel & Su	Own Transport	Municipal Running Cost/Own Transport/Parent Municipality//	5 000.00	5250	5512.5	5788.125	
O0001/IE00579/F9184/X046/R0393/001/F (Op Cost : Municipal S	Municipal Services	Municipal Running Cost/Municipal Services/Parent Municipa	170 000.00	178500	187425	196796.25	
O0001/IE00583/F9184/X046/R0393/001/F (Op Cost : Printing, Pu	Printing, Publications and Bo	Municipal Running Cost/Printing, Publications and Books/Pa	90 000.00	94500	99225	104186.25	
O0001/IE00584/F9184/X046/R0393/001/F (Op Cost : Prof Bodies	Professional Bodies, Membe	Municipal Running Cost/Professional Bodies, Membership a	5 000.00	5250	5512.5	5788.125	
O0001/IE00595/F9184/X045/R0393/001/C (Op Cost : Skills Dev F	Skills Development Fund Lev	Municipal Running Cost/Skills Development Fund Levy/Pare	24778	26017.16892	27318.02736	28683.92873	
O0001/IE00595/F9184/X045/R0393/001/S (Op Cost : Skills Dev F	Skills Development Fund Lev	Municipal Running Cost/Skills Development Fund Levy/Pare	1857	1949.892	2047.3866	2149.75593	
O0001/IE00595/F9184/X049/R0393/001/F (Op Cost : Skills Dev F	Skills Development Fund Lev	Municipal Running Cost/Skills Development Fund Levy/Pare	27 887.28	29281.64159	30745.72367	32283.00985	
O0001/IE00595/F9184/X054/R0393/001/M (Op Cost : Skills Dev F	Skills Development Fund Lev	Municipal Running Cost/Skills Development Fund Levy/Pare	11570	12148.57445	12756.00317	13393.80333	
O0001/IE00595/F9184/X098/R0393/001/D (Op Cost : Skills Dev F	Skills Development Fund Lev	Municipal Running Cost/Skills Development Fund Levy/Pare	21399	22468.8485	23592.29093	24771.90547	
O0001/IE00607/F9184/X046/R0393/001/F (Op Cost : Wet Fuel)	Wet Fuel	Municipal Running Cost/Wet Fuel/Parent Municipality/Admin	117 000.00	122850	128992.5	135442.125	
O0001/IE00609/F9184/X046/R0393/001/F (Op Cost : Workmen's	Workmen's Compensation F	Municipal Running Cost/Workmen's Compensation Fund/Pa	40 000.00	42000	44100	46305	
O0001/IE00756/F9184/X046/R0393/001/F (Op Cost : Adv, Public	Signs	Municipal Running Cost/Signs/Parent Municipality/Administr	100 000.00	105000	110250	115762.5	
O0001/IE00757/F9184/X046/R0393/001/F (Op Cost : Adv, Public	Staff Recruitment	Municipal Running Cost/Staff Recruitment/Parent Municipali	50 000.00	52500	55125	57881.25	
O0001/IE00758/F9184/X046/R0393/001/F (Op Cost : Adv, Public	Tenders	Municipal Running Cost/Tenders/Parent Municipality/Admini	100 000.00	105000	110250	115762.5	
O0001/IE00759/F9184/X049/R0393/001/F (Op Cost : Bank Chgs.	Bank Accounts	Municipal Running Cost/Bank Accounts/Parent Municipality//	52 665.00	55298.25	58063.1625	60966.32063	
O0001/IE00765/F9184/X046/R0393/001/F (Op Cost : Cleaning Se	Car Valet and Washing Serv	Municipal Running Cost/Car Valet and Washing Services/Pa	7 000.00	7350	7717.5	8103.375	
O0001/IE00778/F9184/X046/R0393/001/F (Op Cost : Communica	Telephone, Fax, Telegraph a	Municipal Running Cost/Telephone, Fax, Telegraph and Tel	145 493.66	152768.343	160406.7602	168427.0982	
O0001/IE00792/F9184/X046/R0394/001/F (Op Cost : External Co	Software Licences	Municipal Running Cost/Software Licences/Parent Municipa	30000	31500	33075	34728.75	
O0001/IE00805/F9184/X046/R0393/001/F (Op Cost : Insurance U	Premiums	Municipal Running Cost/Premiums/Parent Municipality/Admini	62 000.00	65100	68355	71772.75	
O0001/IE00808/F9184/X046/R0393/001/F (Op Cost : Licences >	Motor Vehicle Licence and R	Municipal Running Cost/Motor Vehicle Licence and Registra	3 000.00	3150	3307.5	3472.875	

South Coast Tourism & Investment Enterprise 2024 Annual Budget Approved : 24 May 2023							
				MTREF - Outer Years Budgets			
Account	Item Description	Item Description	Original Budget 2024 - APPROVED : 24 May 2023	2025	2026	2027	
O1554-2/IE00793/F9184/X046/R0393/001/F (Op Cost : External C	Specialised Computer Service	Computer Equipment- Maint and Repairs - Computers	60 000.00	63000	66150	69457.5	
O0001/I200119/F9184/X047/R0393/001/F (Losses - Motor Vehicle	Losses	Municipal Running Cost/Losses/Parent Municipality/Asset M	45000	47250	49612.5	52093.125	
O0001/IE00840/F9184/X046/R0393/001/F (Contr : Con/Prof > Bus	Human Resources	Municipal Running Cost- Staff Training	0.00	0	0	0	
O0001/IE00059/F9184/X046/R0394/001/F (Op Cost : Reg Fees >	National	Staff Training: Registration	145 000.00	152250	159862.5	167855.625	
O0001/IE00060/F9184/X046/R0394/001/F (Op Cost : Travel & Su	Accommodation	Staff Training - Accommodation	15 000.00	15750	16537.5	17364.375	
O0001/IE00061/F9184/X046/R0394/001/F (Op Cost : Travel & Su	Daily Allowance	Staff Training - Daily Allowance	7 500.00	7875	8268.75	8682.1875	
		<b>Total Operational Expenditure</b>	<b>3 444 363.17</b>	<b>3 616 581.33</b>	<b>3 797 410.39</b>	<b>3 987 280.91</b>	
<b>Marketing Expenditure</b>							
O1355-1/IE00837/F9184/X087/R0394/001/M (Contr : Con/Prof >	Communications	Tourism Projects-1 Brand exposure/Communications/Parent	1 631 788.34	1713377.761	1799046.649	1888998.982	
O1355-1/IE00844/F9184/X087/R0394/001/M (Contr : Con/Prof >	Project Management	Tourism Projects-1 Brand exposure/Project Management/Parent	156196	164005.9974	172206.2973	180816.6121	
O1356-9/IE00645/F9184/X087/R0394/001/M (Contr : Contrac >	Graphic Designers	Niche Investment Promotion/Graphic Designers/Parent Muni	30000	31500	33075	34728.75	
O1356-9/IE00753/F9184/X054/R0394/001/M (Op Cost : Adv, Pub	Customer/Client Information	Niche Investment Promotion/Customer/Client Information/Parent	735600	772380	810999	851548.95	
O1356-8/IE00677/F9184/X087/R0394/001/M (Contr : Out > Cateri	Catering Services	Packaging - Marketing workshops - Catering Services	28315	29730.519	31217.04495	32777.8972	
O1356-8/IE00564/F9184/X087/R0394/001/M (Op Cost : Entrance	Entrance Fees	Packaging - Marketing workshops Entrance Fees	60 000.00	63000	66150	69457.5	
O1356-8/IE00753/F9387/X087/R0394/001/M (Op Cost : Adv, Pub	Customer/Client Information	Packaging - Marketing workshops - Customer/Client Informa	60000	63000	66150	69457.5	
O1355-17/IE00632/F9184/X087/R0394/001/M (Contr : Contrac >	Catering Services	Tourism Projects-Tourism Trade Shows and Exhibitions/Cat	54 000.00	56700	59535	62511.75	
O1355-17/IE00637/F9184/X087/R0394/001/M (Contr : Contrac >	Exhibit Installations	Tourism Projects-Tourism Trade Shows and Exhibitions/Exh	378 000.00	396900	416745	437582.25	
O1355-17/IE00844/F9184/X087/R0394/001/M (Contr : Con/Prof >	Project Management	Tourism Projects-Tourism Trade Shows and Exhibitions/Proj	80 259.55	84272.5296	88486.15608	92910.46388	
O1355-17/IE00059/F9184/X087/R0394/001/M (Op Cost : Reg Fee	National	Tourism Projects-Tourism Trade Shows and Exhibitions/Nati	0.00	0	0	0	
O1355-17/IE00060/F9184/X087/R0394/001/M (Op Cost : Travel &	Accommodation	Tourism Projects-Tourism Trade Shows and Exhibitions/Acc	136 852.80	143695.44	150880.212	158424.2226	
O1355-17/IE00143/F9184/X087/R0394/001/M (Op Cost : Travel &	Car Rental	Tourism Projects-Tourism Trade Shows and Exhibitions/Car	21 618.89	22699.8324	23834.82402	25026.56522	
O1355-17/IE00144/F9184/X087/R0394/001/M (Op Cost : Travel &	Own Transport	Tourism Projects-Tourism Trade Shows and Exhibitions/Own	17 616.00	18496.8	19421.64	20392.722	
O1355-17/IE00564/F9184/X087/R0394/001/M (Op Cost : Entranc	Entrance Fees	Tourism Projects-Tourism Trade Shows and Exhibitions/Entr	228 306.25	239721.5646	251707.6428	264293.025	
O1355-17/IE00753/F9184/X087/R0394/001/M (Op Cost : Adv, Pu	Customer/Client Information	Tourism Projects-Tourism Trade Shows and Exhibitions/Cus	240 000.00	252000	264600	277830	
O1355-17/IE00061/F9184/X087/R0393/001/M		Daily allowance	21 960.00	23058	24210.9	25421.445	
O1355-17/IE01581/F9184/X087/R0394/001/M (Op Cost : Travel &	Air Transport	Tourism Projects-Tourism Trade Shows and Exhibitions/Air	52 800.00	55440	58212	61122.6	
O1355-29/IE00059/F9184/X087/R0394/001/M (Op Cost : Reg Fee	National	Investment Shows /National/Parent Municipality/Tourism/Wh	150000	157500	165375	173643.75	
O1355-29/IE00060/F9184/X087/R0394/001/M (Op Cost : Travel &	Accommodation	Investment Shows /Accommodation/Parent Municipality/Tou	50000	52500	55125	57881.25	
O1355-29/IE00061/F9184/X087/R0394/001/M (Op Cost : Travel &	Daily Allowance	Investment Shows /Daily Allowance/Parent Municipality/Tou	15000	15750	16537.5	17364.375	
O1355-29/IE00143/F9184/X087/R0394/001/M (Op Cost : Travel &	Car Rental	Investment Shows - Car Rental	20000	21000	22050	23152.5	
O1355-29/IE00144/F9184/X087/R0394/001/M (Op Cost : Travel &	Own Transport	Investment Shows - Own Transport	10000	10500	11025	11576.25	
O1355-29/IE00564/F9184/X087/R0394/001/M (Op Cost : Entranc	Entrance Fees	Investment Shows /Entrance Fees/Parent Municipality/Touris	200000	210000	220500	231525	
O1356-9/IE00753/F9184/X054/R0394/001/M		Investment Shows / Communication	700000	735000	771750	810337.5	
O1355-29/IE01581/F9184/X087/R0394/001/M (Op Cost : Travel &	Air Transport	Investment Shows - Air Transport	150000	157500	165375	173643.75	
O1355-4/IE00645/F9184/X087/R0394/001/M (Contr : Contrac >	Graphic Designers	Contr : Contrac > Graphic Designers DNU	0.00	0	0	0	
O1356-7/IE00645/F9184/X087/R0394/001/M (Contr : Contrac >	Graphic Designers	Themed Marketing Campaigns -Graphic Designers	393 236.77	412898.6106	433543.5411	455220.7182	
O1356-7/IE00837/F9184/X087/R0394/001/M (Contr : Con/Prof >	Communications	Themed Marketing Campaigns - Copywriting	7523	7899.318	8294.2839	8708.998095	
O1356-7/IE012465/F9184/X087/R0394/001/M (Contr : Out > Print	Printing Services	Themed Marketing Campaigns -Print	1 263 643.20	1326825.36	1393166.628	1462824.959	
O1355-2/IE00753/F9184/X087/R0394/001/M (Op Cost : Adv, Pub	Customer/Client Information	Op Cost : Adv, Publicity DNU	7 200.00	7560	7938	8334.9	
O1355-3/IE00753/F9184/X087/R0394/001/M (Op Cost : Adv, Pub	Customer/Client Information	Op Cost : Adv, Publicity DNU	15 360.00	16128	16934.4	17781.12	
O1356-7/IE00753/F9184/X087/R0394/001/M (Op Cost : Adv, Pub	Customer/Client Information	Themed Marketing Campaigns- Press releases	203 623.22	213804.3852	224494.6045	235719.3347	
O1356-7/IE00772/F9184/X087/R0394/001/M (Op Cost : Commun	Radio and TV Transmissions	Themed Marketing Campaigns - Radio and TV Transmissio	842879	885022.9038	929274.049	975737.7514	
O1293-1/IE00645/F9184/X087/R1310/001/M (Contr : Contrac >	Graphic Designers	MICE Support - Graphic Designers	38922	40867.8102	42911.20071	45056.76075	
O1293-1/IE00677/F9184/X087/R1310/001/M (Contr : Out > Cateri	Catering Services	MICE Support - Catering Services	30000	31500	33075	34728.75	
O1293-1/IE00692/F9184/X087/R1310/001/M (Contr : Out > Perso	Personnel and Labour	MICE Support - Entertainment	36000	37800	39690	41674.5	



**South Coast Tourism & Investment Enterprise**  
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				<b>MTREF - Outer Years Budgets</b>			
<b>Account</b>	<b>Item Description</b>	<b>Item Description</b>	<b>Original Budget 2024 - APPROVED : 24 May 2023</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	
O1293-1/IE00837/F9184/X087/R1310/001/M (Contr : Con/Prof > E	Communications	MICE Support - Communications	72000	75600	79380	83349	
O1293-1/IE00564/F9184/X087/R1310/001/M (Op Cost : Entrance	Entrance Fees	MICE Support - Entrance Fees	120000	126000	132300	138915	
O1293-1/IE00754/F9184/X087/R1310/001/M (Op Cost : Adv, Pub	Gifts and Promotional Items	MICE Support - Gifts	144000	151200	158760	166698	
O1355-32/IE00844/F9184/X087/R0394/001/M (Contr : Con/Prof >	Project Management	Niche Markets - MICE - Bids	111 360.00	116928	122774.4	128913.12	
O1356-1/IE00636/F9184/X087/R0394/001/M (Contr : Contrac > E	Event Promoters	Event ctivation Programme/Event Promoters/Parent Municip	351 168.00	368726.4	387162.72	406520.856	
O1355-33/IE00677/F9184/X087/R0394/001/M (Contr : Out > Cate	Catering Services	Investment Activations - Catering Services	24000	25200	26460	27783	
O1355-33/IE00060/F9184/X087/R0394/001/M (Op Cost : Travel &	Accommodation	Investment Activations - Accommodation	18000	18900	19845	20837.25	
O1355-33/IE00564/F9184/X087/R0394/001/M (Op Cost : Entranc	Entrance Fees	Investment Activations - Entrance Fees	72000	75600	79380	83349	
O1355-33/IE01581/F9184/X087/R0394/001/M (Op Cost : Travel &	Air Transport	Investment Activations - Air Transport	24000	25200	26460	27783	
O1355-21/IE00143/F9184/X087/R0394/001/M		Investment Activations - Car Hire	12000	12600	13230	13891.5	
O1355-19/IE00837/F9184/X087/R0394/001/M (Contr : Con/Prof >	Communications	Newsletters/Communications/Parent Municipality/Tourism/W	31 410.24	32980.752	34629.7896	36361.27908	
O1355-27/IE00755/F9184/X087/R0394/001/M		Newsletters/Investment	15 432.00	16203.6	17013.78	17864.469	
O1355-21/IE00837/F9184/X087/R0394/001/M (Contr : Con/Prof >	Communications	Thought leader - Copy writing/Communications/Parent Munic	6840	7182	7541.1	7918.155	
O1355-36/IE00018/F9184/X087/R0394/001/M (Contr : Out > Bus	Communications	TL: Local Tourist and Investor Friendly Campaign/Communi	297984	312883.1874	328527.3468	344953.7141	
O1355-36/IE00677/F9184/X087/R0394/001/M (Contr : Out > Cate	Catering Services	TL: Local Tourist and Investor Friendly Campaign/Catering S	58487	61411.3038	64481.86899	67705.96244	
O1355-36/IE00751/F9184/X087/R0394/001/M (Op Cost : Adv, Pu	Corporate and Municipal Act	TL: Local Tourist and Investor Friendly Campaign/Corporate	276 354.79	290172.5316	304681.1582	319915.2161	
O1355-36/IE00772/F9184/X087/R0394/001/M (Op Cost : Commu	Radio and TV Transmissions	TL: Local Tourist and Investor Friendly Campaign/Radio and	799 200.00	839160	881118	925173.9	
O1356-2/IE00677/F9184/X087/R0394/001/M (Contr : Out > Cate	Catering Services	Media Educationals: Entrance fees/Catering Services/Parent	96768	101606.4	106686.72	112021.056	
O1356-2/IE00060/F9184/X087/R0394/001/M (Op Cost : Travel &	Accommodation	Media Educationals: Entrance fees/Accommodation/Parent M	96000.00	100800	105840	111132	
O1356-2/IE00564/F9184/X087/R0394/001/M (Media Fam Trip)	Entrance Fees	Media Educationals: Entrance fees/Entrance Fees/Parent M	92 377.99	96996.8916	101846.7362	106939.073	
O1356-2/IE00703/F9184/X087/R0394/001/M		Media Educationals - Transportation	120 000.00	126000	132300	138915	
O1355-37/IE00632/F9184/X087/R0394/001/M (Contr : Contrac >	Catering Services	Investment Trade and Media Fam Trips/Catering Services/P	96000.00	100800	105840	111132	
O1355-37/IE00671/F9184/X087/R0394/001/M (Contr : Contrac >	Transportation	Investment Trade and Media Fam Trips/Transportation/Pare	96000.00	100800	105840	111132	
O1355-37/IE00564/F9184/X087/R0394/001/M (Op Cost : Entranc	Entrance Fees	Investment Trade and Media Fam Trips/Entrance Fees/Pare	72000	75600	79380	83349	
O1355-37/IE00671/F9184/X087/R0394/001/M		Investment - Accommodation	96000.00	100800	105840	111132	
O1303-7/IE00677/F9184/X097/R0393/001/M		Investment Conference - OWN	300000	315000	330750	347287.5	
O1337-1/IE00795/F9184/X087/R0394/001/C (Op Cost : External C	System Development	Online Platforms/System Development/Parent Municipality/T	1 708 810.68	1794251.214	1883963.775	1978161.963	
O1356-3/IE00754/F9184/X087/R0394/001/M (Op Cost : Adv, Pub	Gifts and Promotional Items	Promotional Items - Marketing/Gifts and Promotional Items/P	480 000.00	504000	529200	555660	
O1355-39/IE00754/F9184/X087/R0394/001/M (Op Cost : Adv, Pu	Gifts and Promotional Items	Investment Promotional and Marketing material/Gifts and Pr	480000	504000	529200	555660	
O1355-38/IE00583/F9184/X087/R0394/001/M (Op Cost : Printing	Printing, Publications and B	South Coast Information Material/Printing, Publications and B	402 864.00	423007.2	444157.56	466365.438	
O1355-38/IE00656/F9184/X087/R0394/001/M (Contr : Contrac >	Photographer	South Coast Information Material/Photographer/Parent Muni	63960	67158	70515.9	74041.695	
O1355-38/IE00628/F9184/X087/R0394/001/M (Contr : Contrac >	Audio-visual Services	South Coast Information Material/Audio-visual Services/Pare	34500	36225	38036.25	39938.0625	
O1355-40/IE00753/F9184/X087/R0394/001/M (Op Cost : Adv, Pu	Customer/Client Information	South Coast Investment Information Material/Customer/Clie	120000	126000	132300	138915	
O1355-40/IE00656/F9184/X087/R0394/001/M (Contr : Contrac >	Photographer	South Coast Investment Information Material/Photographer/f	85463	89736.1164	94222.92222	98934.06833	
O1355-40/IE00628/F9184/X087/R0394/001/M (Contr : Contrac >	Audio-visual Services	South Coast Investment Information Material/Audio-visual S	34500	36225	38036.25	39938.0625	
O1355-41/IE00847/F9184/X087/R0394/001/M (Contr : Con/Prof >	Research and Advisory	Brand Tracking - Image and Reputation Monitoring/Research	158 481.94	166406.0328	174726.3344	183462.6512	
		<b>Total Makerting Expenditure</b>	<b>15 134 661.39</b>	<b>15 891 394.46</b>	<b>16 685 964.18</b>	<b>17 520 262.39</b>	
<b>Development Expenditure</b>							
O1357-13/IE00576/F9184/X087/R0394/001/D (Op Cost : Learners	Learnerships and Internships	Youth Development/Learnerships and Internships/Parent Mu	114 000.00	119700	125685	131969.25	
O1357-13/IE00846/F9184/X087/R0394/001/D (Contr : Con/Prof >	Quality Control	Youth Development/Quality Control/Parent Municipality/Tour	36 000.00	37800	39690	41674.5	
O1354-1/IE00060/F9184/X087/R1309/001/D (Op Cost : Travel &	Accommodation	Tourism Development Nodal - Umdoni - Accommodation	8 242.15	8654.2575	9086.970375	9541.318894	
O1354-1/IE00677/F9184/X098/R1310/001/D (Contr : Out > Cate	Catering Services	Tourism Development Nodal - Umdoni - Catering Services	25658	26940.7404	28287.77742	29702.16629	
O1354-1/IE00753/F9184/X087/R1310/001/D (Op Cost : Adv, Publ	Customer/Client Information	Tourism Development Nodal - Umdoni - Awareness	18 000.00	18900	19845	20837.25	
O1354-1/IE00840/F9184/X087/R1310/001/D (Contr : Con/Prof > E	Human Resources	Tourism Development Nodal - Umdoni - Guide Training	93600	98280	103194	108353.7	
O1354-1/IE00703/F9184/X087/R1310/001/D		Transport	30132	31638.6	33220.53	34881.5565	

**South Coast Tourism & Investment Enterprise**  
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				MTREF - Outer Years Budgets		
Account	Item Description	Item Description	Original Budget 2024 - APPROVED : 24 May 2023	2025	2026	2027
O1354-1/IE00844/F9184/X087/R1310/001/D (Contr : Con/Prof > E	Project Management	Tourism Development Nodal - Umdoni - Project Management	4 500.00	4725	4961.25	5209.3125
O1354-14/IE00578/F9184/X087/R0394/001/D (Op Cost : Manage	Management Fee	Tourism Development Ray Nkonyeni/Management Fee/Parent	0.00	0	0	0
O1354-5/IE00703/F9184/X087/R0394/001/D		Nodal Development-Umuziabantu - Management Fee	0.00	0	0	0
O1354-5/IE00677/F9184/X087/R1314/001/D (Contr : Out > Cateri	Catering Services	Transport	29 989.17	31488.6285	33063.05993	34716.21292
O1354-5/IE00753/F9184/X087/R1314/001/D (Op Cost : Adv, Pub	Customer/Client Information	Nodal Development-Umuziabantu - Catering Services	24359	25576.77098	26855.60952	28198.39
O1354-5/IE00840/F9184/X087/R1314/001/D (Contr : Con/Prof > E	Human Resources	Nodal Development-Umuziabantu - Awareness	21 400.00	22470	23593.5	24773.175
O1354-24/IE00594/F9184/X087/R1319/001/D (Op Cost : Signage	Signage	Nodal Development-Umuziabantu - Training	93 600.00	98280	103194	108353.7
O1354-24/IE00703/F9184/X087/R1319/001/D		Nodal Development: KwaXolo/Signage/Parent Municipality/T	15000	15750	16537.5	17364.375
O1354-24/IE00677/F9184/X087/R1319/001/D (Contr : Out > Cate	Catering Services	Transport	10045	10547.25	11074.6125	11628.34313
O1354-24/IE00753/F9184/X087/R1319/001/D (Op Cost : Adv, Pul	Customer/Client Information	Nodal Development: KwaXolo - Catering Services	13 000.00	13650	14332.5	15049.125
O1354-23/IE00578/F9184/X087/R1319/001/D (Op Cost : Manage	Management Fee	Nodal Development: KwaXolo/Customer/Client Information/P	5000	5250	5512.5	5788.125
O1354-23/IE00703/F9184/X087/R1319/001/D		Nodal Development- Kwa Nzimakwe -Management Fee	0.00	0	0	0
O1354-23/IE00677/F9184/X087/R1319/001/D (Contr : Out > Cate	Catering Services	New	88 000.00	92400	97020	101871
O1354-23/IE00753/F9184/X087/R1319/001/D (Op Cost : Adv, Pul	Customer/Client Information	Nodal Development- Kwa Nzimakwe/Catering Services/Pare	24000	25200	26460	27783
O1354-23/IE00756/F9184/X087/R1319/001/D (Op Cost : Adv, Pul	Signs	Nodal Development- Kwa Nzimakwe/Customer/Client Inform	24000	25200	26460	27783
O1354-27/IE00578/F9184/X087/R1319/001/D (Op Cost : Manage	Management Fee	Nodal Development- Kwa Nzimakwe/Signs/Parent Municipa	24000	25200	26460	27783
O1354-27/IE00677/F9184/X087/R1319/001/D (Contr : Out > Cate	Catering Services	Nodal Development - Nyandezulu - Management Fee	0.00	0	0	0
O1354-27/IE00703/F9184/X087/R1319/001/D		Nodal Development - Nyandezulu/Catering Services/Parent	12500	13125	13781.25	14470.3125
O1354-27/IE00753/F9184/X087/R1319/001/D (Op Cost : Adv, Pul	Customer/Client Information	Transport	50000	52500	55125	57881.25
O1354-27/IE00756/F9184/X087/R1319/001/D (Op Cost : Adv, Pul	Signs	Nodal Development - Nyandezulu/Customer/Client Informati	12500	13125	13781.25	14470.3125
O1354-28/IE00753/F9184/X087/R1319/001/D (Op Cost : Adv, Pul	Customer/Client Information	Nodal Development - Nyandezulu/Signs/Parent Municipality/	0	0	0	0
O1354-25/IE00022/F9184/X087/R1312/001/D (Contr : Out > Bus	Project Management	Nodal Development - Gamalakhe - Customer/Client Informat	107 616.00	112996.8	118646.64	124578.972
O1354-25/IE00677/F9184/X087/R1312/001/D (Contr : Out > Cate	Catering Services	Nodal Development: Umzumbe River Trails/Project Manage	0	0	0	0
O1354-25/IE00753/F9184/X087/R1312/001/D (Op Cost : Adv, Pul	Customer/Client Information	Nodal development: URT - Catering	38 100.00	40005	42005.25	44105.5125
O1354-26/IE00753/F9184/X087/R1312/001/D (Op Cost : Adv, Pul	Customer/Client Information	Nodal Development: Umzumbe River Trails/Customer/Client	24000	25200	26460	27783
O1303-4/IE00672/F9184/X097/R0394/001/D (Contr : Out > Admin	Administrative and Support S	Nodal Development - Ntelezi Msani - Awareness	110 000.00	115500	121275	127338.75
O1303-5/IE00844/F9184/X098/R1312/001/D (Contr : Con/Prof > E	Project Management	SATEC: Admin	5 000.00	5250	5512.5	5788.125
O1303-6/IE00008/F9184/X097/R1700/001/D (Contr : Con/Prof > L	Legal Advice and Litigation	Catalytic Project: URT/Project Management/Parent Municipa	352000	369600	388080	407484
O1303-6/IE00579/F9184/X097/R1700/001/D (Op Cost : Municipal	Municipal Services	Catalytic Project- Ifafa/Legal Advice and Litigation/Parent Mu	151572	159150.6	167108.13	175463.5365
O1303-6/IE00753/F9184/X097/R1700/001/D (Op Cost : Adv, Pub	Customer/Client Information	Catalytic Project- Ifafa/Municipal Services/Parent Municipali	57960	60858.2772	63901.19106	67096.25061
O1303-6/IE00844/F9184/X097/R1700/001/D (Contr : Con/Prof > E	Project Management	Catalytic Project- Ifafa/Customer/Client Information/Parent M	15973	16772.1372	17610.74406	18491.28126
O1303-6/IE00855/F9184/X097/R1700/001/D (Contr : Con/Prof > L	Land and Quantity Surveyors	Catalytic Project- Ifafa - Project Management	128 494.86	134919.603	141665.5832	148748.8623
O1217-1/IE00671/F9184/X099/R0394/001/D (Contr : Contrac > T	Transportation	Catalytic Project- Ifafa -Land and Quantity Surveyors	96 000.00	100800	105840	111132
O1303-7/IE00677/F9184/X097/R0393/001/IM		Conference	6000	6300	6615	6945.75
O1303-8/IE00584/F9184/X097/R0394/001/D		Investment Product Development -Membership professional	350000	367500	385875	405168.75
O1303-8/IE00677/F9184/X097/R0394/001/D		Investment Product Development - Client Information - Cate	36000	37800	39690	41674.5
O1355-28/IE00059/F9184/X087/R0394/001/D (Op Cost : Reg Fee	National	SMME and Business Support/National/Parent Municipality/T	496275	521088.75	547143.1875	574500.3469
O1355-28/IE00677/F9184/X087/R0394/001/D (Contr : Out > Cate	Catering Services	SMME and Business Support/Catering Services/Parent Mun	166000	174300	183015	192165.75
O1355-28/IE00753/F9184/X087/R0394/001/D (Op Cost : Adv, Pul	Customer/Client Information	SMME and Business Support/Catering Services/Parent Mun	48000	50400	52920	55566
O1303-7/IE00576/F9184/X097/R0393/001/D (Op Cost : Learners	Learnerships and Internships	SMME Support Guides association/Catering Services/Paren	36 000.00	37800	39690	41674.5
O1303-7/IE00778/F9184/X046/R0393/001/D (Op Cost : Communi	Telephone, Fax, Telegraph a	One Stop Shop/Learnerships and Internships/Parent Municip	144 000.00	151200	158760	166698
O1357-6/IE00677/F9184/X087/R0394/001/D (Contr : Out > Cate	Catering Services	One Stop Shop/Telephone, Fax, Telegraph and Telex/Paren	206 000.00	216300	227115	238470.75
O1357-11/IE00564/F9184/X087/R0394/001/D (Op Cost : Entrance	Entrance Fees	SMME Support - Agri Tourism /Catering Services	230 000.00	241500	253575	266253.75
O1357-12/IE00677/F9184/X087/R0394/001/D (Contr : Out > Cate	Catering Services	SMME Crafters - Access to markets/Entrance Fees/Parent M	440200	462210	485320.5	509586.525
O1357-3/IE00576/F9184/X087/R0394/001/D (Op Cost : Learners	Learnerships and Internships	SMME Support - Agri Tourism /Catering Services	100 000.00	197771.63	207660.2115	218043.2221
		Tourism Skills Development-SMME Grading/Learnerships at		105000	110250	115762.5

<b>South Coast Tourism &amp; Investment Enterprise</b>								
<b>2024 Annual Budget Approved : 24 May 2023</b>								
						<b>MTREF - Outer Years Budgets</b>		
<b>Account</b>			<b>Item Description</b>	<b>Item Description</b>	<b>Original Budget 2024 - APPROVED : 24 May 2023</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
O1246-1/IE00576/F2820/X099/R0394/001/S			NSF Training program		38 046 750.00	38 046 750.00	0	0
O1246-1/IE00844/F2820/X099/R0394/001/S			NSF - Project management fee to implementation		1 902 337.50	1 902 337.50	0	0
			<b>Total Development Expenditure</b>		<b>44 071 804.09</b>	<b>44 475 711.54</b>	<b>4 752 955.25</b>	<b>4 990 603.01</b>
<b>Research</b>								
O1355-42/IE00847/F9184/X087/R0394/001/M (Contr : Con/Prof >			Research and Advisory	Market Research/Research and Advisory/Parent Municipality	330 000.00	346500	363825	382016.25
			<b>Total Reseach Expenditure</b>		<b>330 000.00</b>	<b>346 500.00</b>	<b>363 825.00</b>	<b>382 016.25</b>
<b>Stakeholder Relations</b>								
O1357-5/IE00645/F9184/X087/R0394/001/M (Contr : Contrac > G			Graphic Designers	Stakeholder engagements/Graphic Designers/Parent Municipality	30000	31500	33075	34728.75
O1357-5/IE00656/F9184/X087/R0394/001/M (Contr : Contrac > P			Photographer	Stakeholder engagements/Photographer/Parent Municipality	12535	13161.75	13819.8375	14510.82938
O1357-5/IE00677/F9184/X087/R0394/001/M (Contr : Out > Cate			Catering Services	Stakeholder engagements/Catering Services/Parent Municipality	137 465.00	144338.25	151555.1625	159132.9206
			<b>Total Stakeholder Relations Expenditure</b>		<b>180 000.00</b>	<b>189 000.00</b>	<b>198 450.00</b>	<b>208 372.50</b>
<b>Total Expenditure : Project based</b>				<b>Total Projects expenditure</b>	<b>59 716 465.48</b>	<b>60 902 606.01</b>	<b>22 001 194.43</b>	<b>23 101 254.15</b>
<b>Total expenditure for the Year</b>				<b>Total Expenditure</b>	<b>72 294 143.00</b>	<b>74 109 167.40</b>	<b>35 868 083.90</b>	<b>37 661 488.09</b>
<b>Net Surplus / (Loss)</b>				<b>Net Surplus for Capital Assets purchases</b>	<b>1 105 000.00</b>	<b>930 000.00</b>	<b>294 454.12</b>	<b>309 176.83</b>
<b>Capital Exepnditure</b>								
C0075-1/IA06173/F0002/X046/R0393/001/F			Acquisitions	Computer Equipment	135 000.00	180000	189000	198450
C0076-1/IA06233/F0002/X046/R0393/001/F			Acquisitions	Furniture & Fittings	120 000.00		105454.12	110726.83
C0072-1/IA01327/F0002/X050/R0394/001/F			Acquisitions	Vehicles	850 000.00	750000		
					<b>1 105 000.00</b>	<b>930 000.00</b>	<b>294 454.12</b>	<b>309 176.83</b>
<b>Annual Budget 2023/2024</b>					<b>73 399 143.00</b>	<b>75 039 167.40</b>	<b>36 162 538.02</b>	<b>37 970 664.92</b>
					<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>